

## Appendix 1 – District Executive Budgets

### **Capital Budget:**

Each year £10k of capital funding becomes available per ward i.e. £200k capital funding total across all District Executives. Over the 5 year strategic period, this equates to £1m of capital funding across all District Executives. The capital programme includes £1.3m for the current strategic period (2019/20 to 2012/24).

Upon reviewing the capital budget over the past 5 years (2014/15 to 2018/19) at the combined district level, it has been noted that the resources have not been fully utilised in year. It is possible that this trend may continue in future years. As per the recommended option, £500k of this resource could be used to establish a new Local Improvement Fund to support District priorities for 2019/20 with the balance available to support other priority projects.

### **Revenue Budget:**

Every year £10k of revenue funding becomes available per ward i.e. £200k revenue funding across all District Executives. Unlike capital funding, the period for using revenue funding is 2 years i.e. if the revenue is not spent within 2 years it is reprioritised

At the end of 2018/19, resources of £732k were available within a District Partnerships earmarked reserve and this is available for use in 2019/20. Work has been undertaken to determine that £508k of these resources are committed to approved projects leaving £224k available for other priorities.